

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2019 (UNAUDITED)

POPULATION LAST CENSUS 16,264
 NET VALUATION TAXABLE 2019 2,821,143,985
 MUNICODE 0909
FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2020
MUNICIPALITIES - FEBRUARY 10, 2020

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

TOWN of SECAUCUS, County of HUDSON

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature PDeBlasio@secaucus.net
Title CFO

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~[eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Patrick J. DeBlasio, am the Chief Financial Officer, License # 0675, of the TOWN of SECAUCUS, County of HUDSON and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2019, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2019.

Signature PDeBlasio@secaucus.net
 Title CFO
 Address 1203 Paterson Plank Road
 Phone Number 201-330-2025
 Fax Number NO ENTRY

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the TOWN of SECAUCUS as of December 31, 2019 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended Dec. 31, 2019 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

- The following difficulties were encountered while performing the agreed-upon procedures:
- Opening balances not adjusted to agree to prior year audit balances for some accounts.
 - Interfunds did not agree to one another.
 - General ledgers were out of balance.
 - Missing bank reconciliations for some accounts.
 - Bank reconciliation balance did not agree to cash balance in general ledger for some accounts.
 - Classification of transactions unknown due to the items noted above.
 - Revenue / receipts posted in accounting software not properly classified.
 - Purchase orders remain open in the accounting software that were cancelled in prior audits.
 - Purchase orders posted to the incorrect funds in the accounting software system.
 - General ledger postings not included in subsidiary reports.

L. Jarred Corn
(Registered Municipal Accountant)

Bowman & Company LLP
(Firm Name)

601 White Horse Road
(Address)

Certified by me

Voorhees, New Jersey 08043
(Address)

this 26 day March, 2020

(856) 821-6870
(Phone Number)

(856) 821-6870
(Fax Number)

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2020

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

Municipality: TOWN OF SECAUCUS

Chief Financial Officer: Patrick J. DeBlasio

Signature: pdeblasio@secaucus.net

Certificate #: 675

Date: 3/26/2020

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: TOWN OF SECAUCUS

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

226002293

Fed I.D. #

TOWN OF SECAUCUS

Municipality

HUDSON

County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2019

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>1,171,656.47</u>	\$ <u>1,171,656.47</u>	\$ <u>569,156.88</u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations(CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

pdeblasio@secaucus.net

Signature of Chief Financial Officer

3/26/2020

Date

IMPORTANT !
READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the TOWN of SECAUCUS, County of HUDSON during the year 2019 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name MICHAEL J. JAEGER
Title _____

(This must be signed by the Chief Financial Office, Comptroller, Auditor or Registered Municipal Account.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2019

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2020 and filed with the County Board of Taxation on January 10, 2020 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 2,820,788,234.00

mjaeger@secaucus.net
SIGNATURE OF TAX ASSESSOR

TOWN OF SECAUCUS
MUNICIPALITY

HUDSON
COUNTY

**POST CLOSING
TRIAL BALANCE -- TRUST FUNDS**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
DOG TRUST FUND		
CASH	164,868.96	
DUE TO -		
DUE TO STATE OF NJ		
RESERVE FOR ANIMAL CONTROL EXPENDITURES		15,872.60
RESERVE FOR ANIMAL SHELTER DONATIONS		148,996.36
FUND TOTALS	164,868.96	164,868.96
ASSESSMENT TRUST FUND		
CASH	802,268.55	
DUE TO CURRENT FUND		11,439.75
ASSESSMENT LIENS	33,887.86	
ASSESSMENT LIEN INTEREST AND COST	710.80	
RESERVE FOR ASSESSMENTS AND LIENS		33,887.86
RESERVE FOR ASSESSMENT LIEN INTEREST AND COSTS		710.80
ASSESSMENT OVERPAYMENTS		994.79
SURPLUS		789,834.01
FUND TOTALS	836,867.21	836,867.21
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	888,584.79	
DUE CURRENT FUND		560,235.55
RESERVE FOR ENCUMBRANCES		116,145.05
RESERVE FOR FUTURE USE		212,204.19
FUND TOTALS	888,584.79	888,584.79
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE -- TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	2,820,039.87	
CDBG GRANT RECEIVABLE	259,500.00	
DUE CURRENT FUND		274,937.43
DUE FEDERAL AND STATE GRANT FUND		74,079.66
DUE TO GRANTOR		5,625.00
RESERVE FOR UNEMPLOYMENT COMPENSATION INSURANCE		105,065.21
RESERVE FOR PAYROLL DEDUCTIONS PAYABLE		67,709.70
RESERVE FOR CDBG		101,667.08
MISCELLANEOUS TRUST RESERVES (Sheet 6b)		2,450,455.79
BOND AND INTEREST ACCOUNT		
CASH	54,218.65	
DUE CURRENT FUND		87.40
BONDS PAYABLE		35,000.00
INTEREST PAYABLE		19,131.25
OTHER TRUST FUNDS PAGE TOTAL	3,133,758.52	3,133,758.52

(Do not crowd - add additional sheets)

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2018	RECEIPTS					Disbursements	Balance Dec. 31, 2019
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus	741,900.49	547,933.52					500,000.00	789,834.01
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Overpayments	994.79							994.79
Due Current Fund	217.84		500,000.00	559,155.43			1,047,933.52	11,439.75
Due General Capital Fund	1,295,531.00						1,295,531.00	-
Due Trust - Other Fund	(650,000.00)			650,000.00				-
	1,388,644.12	547,933.52	500,000.00	1,209,155.43	-	-	2,843,464.52	802,268.55

Sheet 7

*Show as red figure

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2019
Green Communities Grant		30,000.00	30,000.00			-
Drug-Free Communities Support Program - 2016	1,267.95		1,267.95			-
Drug-Free Communities Support Program		125,000.00	125,000.00			-
Drug-Free Communities Support Program		125,000.00	125,000.00			-
Drug-Free Communities Support Program		510.00	510.00			-
Hazard Mitigation Grant Program - Energy Allocation Initiative	100,000.00					100,000.00
Assistance to Firefighters Grant Program - 2015	34,858.00					34,858.00
Click It or Ticket		5,500.00	5,500.00			-
Distracted Driving Statewide Crackdown Grant	6,600.00					6,600.00
Recreational Opportunities for Individuals with Disabilities	20,000.00		20,000.00			-
Recreational Opportunities for Individuals with Disabilities		20,000.00				20,000.00
Clean Communities Program		31,778.91	31,778.91			-
Recycling Tonnage Grant	156,352.94		156,352.94			-
Recycling Tonnage Grant		144,737.50	144,737.50			-
Body Armor Replacement Fund Program		7,142.90	7,142.90			-
Fiscal Year 2013 Municipal Aid Program - 5th Street	76,709.72					76,709.72
Fiscal Year 2014 Municipal Aid Program - Luhman Terrace	26,821.50					26,821.50
Local Aid Infrastructure Fund Program	100,055.54					100,055.54
New Jersey Department of Transportation Fiscal Year 2016 Mu	215,096.00		215,096.00			-
PAGE TOTALS	737,761.65	489,669.31	862,386.20	-	-	365,044.76

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2019
PREVIOUS PAGE TOTALS	737,761.65	489,669.31	862,386.20	-	-	365,044.76
Fiscal Year 2017 Municipal Aid Program	74,378.98					74,378.98
Fiscal Year 2018 Municipal Aid Program	550,000.00					550,000.00
Local Aid Discretionary Program	495,000.00					495,000.00
2018 TTF Local Freight Impace Fund Program	2,030,000.00					2,030,000.00
Fiscal Year 2019 Municipal Aid Program - Franklin Street		450,000.00				450,000.00
Municipal Alliance on Alcoholism and Drug Abuse - 2017	5,954.00					5,954.00
Municipal Alliance on Alcoholism and Drug Abuse		14,051.00	14,051.00			-
Waterfront Property Acquisition - Farm Road and Oak Lane	300,000.00					300,000.00
Meadowlands Parkway Indoor Sports Facility		500,000.00				500,000.00
Schmidts Woods Park Improvement		500,000.00				500,000.00
Meals on Wheels		81,415.00	35,147.20			46,267.80
Williams Foundation Fund at the Tulsa Community Foundation	2,200.00					2,200.00
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	4,195,294.63	2,035,135.31	911,584.40	-	-	5,318,845.54

Sheet
10.1

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87				
Green Communities Grant			3,000.00				3,000.00
Drug-Free Communities Support Program - 2016	135,177.23			28,005.17			107,172.06
Drug-Free Communities Support Program		125,000.00					125,000.00
Drug-Free Communities Support Program			125,000.00	100.00	(6,300.00)		118,600.00
Hazard Mitigation Grant Program - Energy Allocation Initiative	7,007.46				(7,007.46)		-
Hazard Mitigation Grant Program - Library/EOC Generator Proje	382,615.14				(8,797.00)		373,818.14
U.S. Department of Homeland Security (FEMA) (PW-05150)	466,972.05			466,972.05			-
Hurricane Sandy Coastal Resiliency Competitive Grant Program	2,000.00				(2,000.00)		-
Click It or Ticket 2016 Seat Belt Mobilization	5,000.00						5,000.00
Click It or Ticket	5,000.00						5,000.00
Click It or Ticket		5,500.00					5,500.00
Distracted Driving Statewide Crackown Grant	10,053.23						10,053.23
Distracted Driving Incentive	3,453.23						3,453.23
Distracted Driving Incentive		6,297.50					6,297.50
Impaired Driving Countermeasure		5,445.00					5,445.00
Recreational Opportunities for Individuals with Disabilities	8,483.00						8,483.00
Recreational Opportunities for Individuals with Disabilities	20,000.00						20,000.00
Recreational Opportunities for Individuals with Disabilities		20,000.00		7,916.28			12,083.72
							-
PAGE TOTALS	1,045,761.34	162,242.50	128,000.00	502,993.50	(24,104.46)	-	808,905.88

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,045,761.34	162,242.50	128,000.00	502,993.50	(24,104.46)	-	808,905.88
Clean Communities Program - 2016	2,275.09				(1,024.72)		1,250.37
Clean Communities Program - 2017	6,873.13			4,999.30			1,873.83
Clean Communities Program - 2018	21,623.49			17,714.24			3,909.25
Clean Communities Program			31,778.91	20,670.22	(1,000.00)		10,108.69
Recycling Tonnage Grant - 2013	2,322.03				(2,322.03)		-
Recycling Tonnage Grant	72,616.12			72,616.12			-
Recycling Tonnage Grant	114,984.23			109,412.17			5,572.06
Recycling Tonnage Grant		156,352.94		28,734.92			127,618.02
Municipal Court Alcohol Education Rehabilitation Fund	755.09						755.09
Municipal Court Alcohol Education Rehabilitation Fund - 2013	527.75						527.75
Municipal Court Alcohol Education Rehabilitation Fund - 2015	412.53						412.53
Municipal Court Alcohol Education Rehabilitation Fund - 2016	906.47						906.47
Municipal Court Alcohol Education Rehabilitation Fund	772.08						772.08
Municipal Court Alcohol Education Rehabilitation Fund		292.93					292.93
Body Armor Replacement Fund Program		7,142.90					7,142.90
Drunk Driving Enforcement Fund	5,000.00						5,000.00
							-
							-
PAGE TOTALS	1,274,829.35	326,031.27	159,778.91	757,140.47	(28,451.21)	-	975,047.85

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,274,829.35	326,031.27	159,778.91	757,140.47	(28,451.21)	-	975,047.85
Fiscal Year 2013 Municipal Aid Program - 5th Street	65,982.60						65,982.60
Fiscal Year 2014 Municipal Aid Program - Luhman Terrace	2,230.96			1,030.96	(1,200.00)		-
Local Aid Infrastructure Fund Program	9,321.77			8,887.77	(434.00)		-
Fiscal Year 2017 Municipal Aid Program	22,334.13			20,934.13	(1,400.00)		-
Fiscal Year 2018 Municipal Aid Program	122,292.52			105,681.61			16,610.91
Local Aid Discretionary Program	495,000.00			495,000.00			-
2018 TTF Local Freight Impace Fund Program	2,030,000.00			239,383.75	(1,790,616.25)		-
Fiscal Year 2019 Municipal Aid Program - Franklin Street Road		450,000.00		16,724.00	(425,982.40)		7,293.60
Municipal Alliance on Alcoholism and Drug Abuse - 2015	3,000.00				(3,000.00)		-
Municipal Alliance on Alcoholism and Drug Abuse - 2017	1,073.51						1,073.51
Municipal Alliance on Alcoholism and Drug Abuse	17,564.00			14,027.10			3,536.90
Municipal Alliance on Alcoholism and Drug Abuse		17,564.00		7,923.90			9,640.10
Park Improvements to Buchmuller Park	100.70				(100.70)		-
Waterfront Property Acquisition - Farm Road and Oak Lane	299,565.00			2,926.51	(6,100.00)		290,538.49
Meadowlands Parkway Indoor Sports Facility		500,000.00		104,700.00	(100,000.00)		295,300.00
Schmidts Woods Park Improvement			500,000.00		(184,932.82)		315,067.18
Meals on Wheels		83,750.00	14,415.00	51,787.22			46,377.78
							-
PAGE TOTALS	4,343,294.54	1,377,345.27	674,193.91	1,826,147.42	(2,542,217.38)	-	2,026,468.92

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Received	Other	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87			
Green Communities Grant			3,000.00	30,000.00		27,000.00
Drug-Free Communities Support Program		125,000.00		125,000.00		-
Drug-Free Communities Support Program			125,000.00	125,000.00		-
Drug-Free Communities Support Program				510.00		510.00
Click It or Ticket	5,500.00	5,500.00				-
Click It or Ticket				5,500.00		5,500.00
Impaired Driving Countermeasure	5,445.00	5,445.00				-
Distracted Driving Incentive	6,297.50	6,297.50				-
Recreational Opportunities for Individuals with Disabilities		20,000.00		20,000.00		-
Clean Communities Program			31,778.91	31,778.91		-
Recycling Tonnage Grant	156,352.94	156,352.94				-
Recycling Tonnage Grant				144,737.50		144,737.50
Municipal Court Alcohol Education Rehabilitation Fund	292.93	292.93				-
Body Armor Replacement Fund Program		7,142.90		7,142.90		-
Fiscal Year 2019 Municipal Aid Program - Franklin Street Roadway Preservation		450,000.00		450,000.00		-
Municipal Alliance on Alcoholism and Drug Abuse		14,051.00		14,051.00		-
Meadowlands Parkway Indoor Sports Facility		500,000.00		500,000.00		-
Schmidts Woods Park Improvement			500,000.00	500,000.00		-
Meals on Wheels		67,000.00	14,415.00	81,415.00		-
PAGE TOTALS	173,888.37	1,357,082.27	674,193.91	2,035,135.31	-	177,747.50

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXX	1.02
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85002-00	XXXXXXXXXX	
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXX	
Levy Calendar Year 2019	XXXXXXXXXX	37,258,923.00
Paid	37,258,924.00	XXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003-00	0.02	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85004-00		XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	37,258,924.02	37,258,924.02

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance - January 1, 2019 85045-00	XXXXXXXXXX	-
2019 Levy 81105-00	XXXXXXXXXX	283,652.29
Interest Earned	XXXXXXXXXX	
Expenditures	283,652.29	XXXXXXXXXX
Balance - December 31, 2019 85046-00		XXXXXXXXXX
# Must include unpaid requisitions.	283,652.29	283,652.29

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXX	
Levy Calendar Year 2019	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85034-00		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXX	
Levy Calendar Year 2019	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85044-00		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
County Taxes 80003-01	XXXXXXXXXX	-
Due County for Added and Omitted Taxes 80003-02	XXXXXXXXXX	196,579.44
2019 Levy :	XXXXXXXXXX	XXXXXXXXXX
General County 80003-03	XXXXXXXXXX	22,874,116.53
County Library 80003-04	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	547,249.49
Due County for Added and Omitted Taxes 80003-05	XXXXXXXXXX	127,689.01
Paid	23,619,526.80	XXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
County Taxes	-	XXXXXXXXXX
Due County for Added and Omitted Taxes	126,107.67	XXXXXXXXXX
	23,745,634.47	23,745,634.47

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2019 80003-06	XXXXXXXXXX	
2019 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire - 81108-00	XXXXXXXXXX	XXXXXXXXXX
Sewer - 81111-00	XXXXXXXXXX	XXXXXXXXXX
Water - 81112-00	XXXXXXXXXX	XXXXXXXXXX
Garbage - 81109-00	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2019 Levy 80003-07	XXXXXXXXXX	-
Paid 80003-08		XXXXXXXXXX
Balance - December 31, 2019 80003-09	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2019

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	3,892,840.00	3,892,840.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			-
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	12,699,756.53	13,345,342.48	645,585.95
Added by N.J.S. 40A:4-87 (List on 17a)	674,193.91	674,193.91	-
			-
			-
Total Miscellaneous Revenue Anticipated 80103-	13,373,950.44	14,019,536.39	645,585.95
Receipts from Delinquent Taxes 80104-	450,000.00	581,045.40	131,045.40
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	41,958,208.66	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXXXX	XXXXXXXXXX
(c) Minimum Library Tax 80121-	1,781,806.81	XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation 80107-	43,740,015.47	43,804,211.01	64,195.54
	61,456,805.91	62,297,632.80	840,826.89

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXXXX	103,900,837.92
Amount to be Raised by Taxation	XXXXXXXXXX	XXXXXXXXXX
Local District School Tax 80109-00	37,258,923.00	XXXXXXXXXX
Regional School Tax 80119-00	-	XXXXXXXXXX
Regional High School Tax 80110-00	-	XXXXXXXXXX
County Taxes 80111-00	23,421,366.02	XXXXXXXXXX
Due County for Added and Omitted Taxes 80112-00	127,689.01	XXXXXXXXXX
Special District Taxes 80113-00	-	XXXXXXXXXX
Municipal Open Space Tax 80120-00	283,652.29	XXXXXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXXXXX	995,003.41
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXXXX	-
Balance for Support of Municipal Budget (or) 80116-00	43,804,211.01	XXXXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00		XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXXXX	
	104,895,841.33	104,895,841.33

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2019

2019 Budget as Adopted	80012-01	60,782,612.00
2019 Budget - Added by N.J.S. 40A:4-87	80012-02	674,193.91
Appropriated for 2019 (Budget Statement Item 9)	80012-03	61,456,805.91
Appropriated for 2019 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	61,456,805.91
Add: Overexpenditures (see footnote)	80012-06	179,376.62
Total Appropriations and Overexpenditures	80012-07	61,636,182.53
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	56,370,544.73
Paid or Charged - Reserve for Uncollected Taxes	80012-09	995,003.41
Reserved	80012-10	4,199,592.91
Total Expenditures	80012-11	61,565,141.05
Unexpended Balances Canceled (see footnote)	80012-12	71,041.48

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2019 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

**SCHEDULE OF MISCELLANEOUS REVENUES
NOT ANTICIPATED**

Source	Amount Realized
Bid Specs Charge	1,050.00
Copy Charges	70.00
FEMA - Hurricane Sandy	92,175.70
Franchise Fees / Shelter Ads	2,174.47
Host Community Fees	10,554.03
Indoor Pool Rental	92,558.00
Insurance Refunds	41,316.00
Marriage Licenses	1,612.00
Meals on Wheels	19,504.85
Medical Escort	18,067.00
Miscellaneous	14,016.04
Municipal Court - Other	781.00
Police Security	100,000.00
Planning Board and Board Adjustments	12,320.00
Property Registration	41,000.00
Recycling	12,844.50
Rubbish Removal	8,994.19
Sale of Municipal Assets	12,008.05
Senior Citizen and Veteran Administrative Fee	1,870.92
Sewer Backups	2,040.01
Shuttle Bus	379.23
Shopping Carts	425.00
Street Fair	3,000.00
Unclaimed Bail	7,307.00
Vending Machine Commission	1,375.00
Maintenance Liens Receivable	1,135.00
Prior Year's Refunds - FEMA Reimbursements	346,410.00
Donations - Drug Free Community	341.00
Tree Planting	8,046.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	853,374.99

**SURPLUS - CURRENT FUND
YEAR - 2019**

		Debit	Credit
1. Balance - January 1, 2019	80014-01	xxxxxxxxxx	6,284,814.72
2.		xxxxxxxxxx	
3. Excess Resulting from 2019 Operations	80014-02	xxxxxxxxxx	3,048,153.65
4. Amount Appropriated in the 2019 Budget - Cash	80014-03	3,892,840.00	xxxxxxxxxx
5. Amount Appropriated in 2019 Budget - with Prior Written-Consent of Director of Local Government Services	80014-04	-	xxxxxxxxxx
6.			xxxxxxxxxx
7. Balance - December 31, 2019	80014-05	5,440,128.37	xxxxxxxxxx
		9,332,968.37	9,332,968.37

**ANALYSIS OF BALANCE DECEMBER 31, 2019
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06		12,275,232.47
Investments	80014-07		
Sub Total			12,275,232.47
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		7,028,797.44
Cash Surplus	80014-09		5,246,435.03
Deficit in Cash Surplus	80014-10		
Other Assets Pledged to Surplus:*			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	14,316.72	
Deferred Charges #	80014-12		
Cash Deficit #	80014-13		
Total Other Assets	80014-14		14,316.72
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"	80014-15		5,260,751.75

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	11,566.72	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	13,500.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	81,000.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	1,750.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector 2018 Taxes	250.00	
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	1,250.00
8. Deductions Disallowed By Tax Collector Prior Taxes	XXXXXXXXXX	2,204.11
9. Received in Cash from State	XXXXXXXXXX	90,295.89
10.		
11.		
12. Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	14,316.72
Due To State of New Jersey	-	XXXXXXXXXX
	108,066.72	108,066.72

Calculation of Amount to be included on Sheet 22, Item 10 -
2019 Senior Citizens and Veterans Deductions Allowed

Line 2	13,500.00	
Line 3	81,000.00	
Line 4	1,750.00	
Sub - Total	96,250.00	
Less: Line 7	1,250.00	
To Item 10, Sheet 22	95,000.00	

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2019		XXXXXXXXXX	-
Taxes Pending Appeals	-	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	-	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2019 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Budget Appropriation			1,500,000.00
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)		1,149,313.44	XXXXXXXXXX
			XXXXXXXXXX
Balance - December 31, 2019		350,686.56	XXXXXXXXXX
Taxes Pending Appeals*	350,686.56	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2019		1,500,000.00	1,500,000.00

Lcarr@secaucus.net
Signature of Tax Collector

License #

2/10/2020

Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance - January 1, 2019			601,607.65	XXXXXXXXXX
A. Taxes	83102-00	601,607.65	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	-	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83105-00	XXXXXXXXXX	69,793.15
B. Tax Title Liens		83106-00	XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83108-00	XXXXXXXXXX	
B. Tax Title Liens		83109-00	XXXXXXXXXX	
4. Added Taxes			137,729.70	XXXXXXXXXX
5. Added Tax Title Liens				XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens;			XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		83104-00	XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		83107-00	(1) -	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	669,544.20
8. Totals			739,337.35	739,337.35
9. Balance Brought Down			669,544.20	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	581,045.40
A. Taxes	83116-00	581,045.40	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2019 Tax Sale				XXXXXXXXXX
12. 2019 Taxes Transferred to Liens				XXXXXXXXXX
13. 2019 Taxes			380,456.59	XXXXXXXXXX
14. Balance - December 31, 2019			XXXXXXXXXX	468,955.39
A. Taxes	83121-00	468,955.39	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	-	XXXXXXXXXX	XXXXXXXXXX
15. Totals			1,050,000.79	1,050,000.79

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 86.78%

17. Item No. 14 multiplied by percentage shown above is 406,959.49 and represents the maximum amount that may be anticipated in 2020. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		Debit	Credit
1. Balance - January 1, 2019	84101-00	1,316,300.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2019		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00	-	XXXXXXXXXX
4. Taxes Receivable	84104-00	-	XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance - December 31, 2019	84114-00	XXXXXXXXXX	1,316,300.00
		1,316,300.00	1,316,300.00

CONTRACT SALES

		Debit	Credit
15. Balance - January 1, 2019	84115-00		XXXXXXXXXX
16. 2019 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected*	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance - December 31, 2019	84119-00	XXXXXXXXXX	-
		-	-

MORTGAGE SALES

		Debit	Credit
20. Balance - January 1, 2019	84120-00		XXXXXXXXXX
21. 2019 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected*	84122-00	XXXXXXXXXX	
23.	84123-00	XXXXXXXXXX	
24. Balance - December 31, 2019	84124-00	XXXXXXXXXX	-
		-	-

Analysis of Sale of Property: \$ _____ -
 * Total Cash Collected in 2019 (84125-00) _____
 Realized in 2019 Budget _____
 To Results of Operation (Sheet 19) _____ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55,
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2018 per Audit Report	Amount in 2019 Budget	Amount Resulting from 2019	Balance as at Dec. 31, 2019
Emergency Authorization - Municipal*	\$ 120,562.05	\$ 120,562.05	\$	\$ -
Emergency Authorization - Schools	\$	\$	\$	\$ -
Overexpenditure of Appropriations	\$	\$	\$	\$ -
Current Fund	\$	\$	\$ 179,376.62	\$ 179,376.62
	\$	\$	\$	\$ -
Expenditure without Appropriation:	\$	\$	\$	\$ -
Federal and State Grant Fund	\$	\$	\$ 59,293.93	\$ 59,293.93
General Capital Fund	\$	\$	\$ 178,773.48	\$ 178,773.48
	\$	\$	\$	\$ -
TOTAL DEFERRED CHARGES	\$ 120,562.05	\$ 120,562.05	\$ 417,444.03	\$ 417,444.03

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2020</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

N.J.S. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Sheet 29

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2018	REDUCED IN 2019		Balance Dec. 31, 2019
					By 2019 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-
				80025-00	80026-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page



 Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2019 must be entered here and then raised in the 2020 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Sheet 30

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2018	REDUCED IN 2019		Balance Dec. 31, 2019
					By 2019 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

80027-00 80028-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2019 'must be entered here and then raised in the 2020 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01	XXXXXXXXXX	28,778,000.00	
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03	2,240,000.00	XXXXXXXXXX	
Outstanding - December 31, 2019	80033-04	26,538,000.00	XXXXXXXXXX	
		28,778,000.00	28,778,000.00	
2020 Bond Maturities - General Capital Bonds			80033-05	\$ 2,280,000.00
2020 Interest on Bonds*		80033-06	\$ 884,917.50	
ASSESSMENT SERIAL BONDS				
Outstanding - January 1, 2019	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding - December 31, 2019	80033-10	-	XXXXXXXXXX	
		-	-	
2020 Bond Maturities - Assessment Bonds			80033-11	\$
2020 Interest on Bonds*		80033-12	\$	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ 884,917.50

LIST OF BONDS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS
NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE LOAN**

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01	XXXXXXXXXX	1,110,481.70	
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03	176,092.58	XXXXXXXXXX	
Refunded				
Outstanding - December 31, 2019	80033-04	934,389.12	XXXXXXXXXX	
		1,110,481.70	1,110,481.70	
2020 Loan Maturities			80033-05	\$ 185,840.48
2020 Interest on Loans			80033-06	\$ 13,893.76
Total 2020 Debt Service for	Loan		80033-13	\$ 199,734.24
NEW JERSEY GREEN ACRES LOAN				
Outstanding - January 1, 2019	80033-07	XXXXXXXXXX	541,179.57	
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09	34,095.99	XXXXXXXXXX	
Outstanding - December 31, 2019	80033-10	507,083.58	XXXXXXXXXX	
		541,179.57	541,179.57	
2020 Loan Maturities			80033-11	\$ 57,743.66
2020 Interest on Loans			80033-12	\$ 14,989.55
Total 2020 Debt Service for	LOAN		80033-13	\$ 72,733.21

LIST OF LOANS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80034-01	XXXXXXXXXX		
Paid	80034-02		XXXXXXXXXX	
Outstanding - December 31, 2019	80034-03	-	XXXXXXXXXX	
		-	-	
2020 Bond Maturities - Term Bonds	80034-04		\$	
2020 Interest on Bonds	80034-05		\$	
TYPE I SCHOOL SERIAL BONDS				
Outstanding - January 1, 2019	80034-06	XXXXXXXXXX		
Issued	80034-07	XXXXXXXXXX		
Paid	80034-08		XXXXXXXXXX	
Outstanding - December 31, 2019	80034-09	-	XXXXXXXXXX	
		-	-	
2020 Interest on Bonds*	80034-10		\$	
2020 Bond Maturities - Serial Bonds			80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	\$ -

LIST OF BONDS ISSUED DURING 2019

Purpose	2020 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-	-		

2020 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2019	2020 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State & County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
2013-17: Various Capital Improvements	605,710.00	7/3/2013	515,508.00	04/10/20	2.1200%	22,600.00	10,928.77	04/10/20
2014-10: Renovations of Ice Rink and Acquisition	1,180,990.00	12/10/2015	1,099,390.00	08/07/20	1.7500%	40,800.00	19,239.33	08/07/20
2014-25: Various Public Improvements and Equip	809,000.00	12/10/2015	745,125.00	08/07/20	1.7500%	28,000.00	13,039.69	08/07/20
2015-10: Renovation of Ice Rink and Acquisition o	333,000.00	12/10/2015	310,000.00	08/07/20	1.7500%	11,500.00	5,425.00	08/07/20
2015-17: Various Public Improvements and Acquis	2,755,000.00	12/10/2015	2,469,000.00	08/07/20	1.7500%	143,000.00	43,207.50	08/07/20
2016-11: Various Public Improvements and Acquis	3,796,200.00	8/10/2016	3,658,756.00	08/07/20	1.7500%	137,444.00	64,028.23	08/07/20
2017-15: Various Public Improvements and Acquis	5,690,000.00	10/20/2017	4,190,000.00	08/07/20	1.7500%	83,235.00	73,325.00	08/07/20
2017-25: Various Public Improvements	476,000.00	8/10/2018	476,000.00	08/07/20	1.7500%	-	8,330.00	08/07/20
2018-16: Various Public Improvements and Acquis	4,425,000.00	8/10/2018	4,067,500.00	08/07/20	1.7500%	-	71,181.25	08/07/20
2019-13: Various Public Improvements and Acquis	6,104,229.00	8/9/2019	6,104,229.00	08/07/20	1.7500%	-	106,824.01	08/07/20
Page Totals	26,175,129.00		23,635,508.00			466,579.00	415,528.78	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

Sheet 34

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2017 or prior must be appropriated in full in the 2020 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2019	2020 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-
		80051-01	80051-02

Sheet 34a

(Do not crowd - add additional sheets)

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance - January 1, 2019	80030-01	XXXXXXXXXX	
Received from 2019 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2019 Emergency Appropriation *	80030-03	XXXXXXXXXX	
			XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance - December 31, 2019	80030-05	-	XXXXXXXXXX
		-	-

*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2019 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2019 or Prior Years
2019-13; Various Public Improvements	6,411,700.00	6,105,000.00	306,700.00	
	-			
	-			
	-			
	-			
	-			
	-			
	-			
	-			
	-			
	-			
Total 80032-00	6,411,700.00	6,105,000.00	306,700.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2019

		Debit	Credit
Balance - January 1, 2019	80029-01	xxxxxxxxxx	242,828.85
Premium on Sale of Bonds		xxxxxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxxxxx	
Premium on Sale of Bond Anticipation Notes			86,446.80
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxxx
Appropriated to 2019 Budget Revenue	80029-03	200,000.00	xxxxxxxxxx
Balance - December 31, 2019	80030-04	129,275.65	xxxxxxxxxx
		329,275.65	329,275.65

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A.
- 1. Total Tax Levy for the Year 2019 was \$ 105,291,437.03
 - 2. Amount of Item 1 Collected in 2019 (*) \$ 103,900,837.92
 - 3. Seventy (70) percent of Item 1 \$ 73,704,005.92

(*) Including prepayments and overpayments applied.

- B.
- 1. Did any maturities of bonded obligations or notes fall due during the year 2019?
 Answer YES or NO YES
 - 2. Have payments been made for all bonded obligations or notes due on or before December 31, 2019?
 Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2020 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?
 Answer YES or NO NO

- D.
- 1. Cash Deficit 2018 \$ _____
 - 2. 4% of 2018 Tax Levy for all purposes:
 Levy -- \$ 4,159,633.51 = \$ 166,385.34
 - 3. Cash Deficit 2019 \$ 1,332,000.00
 - 4. 4% of 2019 Tax Levy for all purposes:
 Levy -- \$ 2,950,000.00 = \$ 118,000.00

E.	<u>Unpaid</u>	<u>2018</u>	<u>2019</u>	<u>Total</u>
1. State Taxes	\$	<u>0.00</u>	\$ <u>0.00</u>	\$ <u>-</u>
2. County Taxes	\$	<u>126,107.67</u>	\$ <u>126,107.67</u>	\$ <u>126,107.67</u>
3. Amounts due Special Districts	\$	<u>0.00</u>	\$ <u>-</u>	\$ <u>-</u>
4. Amount due School Districts for School Tax	\$	<u>0.00</u>	\$ <u>0.02</u>	\$ <u>0.02</u>

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2019, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING
TRIAL BALANCE - SWIMMING POOL UTILITY FUND
AS AT DECEMBER 31, 2019
Operating and Capital Sections
(Separately Stated)**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	90,035.36	
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	-	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Deferred Charges (Sheet 48)	29,352.40	
Cash Liabilities:		
Appropriation Reserves		545.58
Encumbrances Payable		-
Accrued Interest on Bonds and Notes		9,000.00
Due to Current Fund		48,891.44
Due to Swimming Pool Utility Capital Fund		1,951.92
Subtotal - Cash Liabilities		60,388.94 "C"
Reserve for Consumer Accounts and Lien Receivable		
Fund Balance		58,998.82
Total	119,387.76	119,387.76

(Do not crowd - add additional sheets)

ANALYSIS OF SWIMMING POOL UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2018	RECEIPTS					Disbursements	Balance Dec. 31, 2019
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

SCHEDULE OF SWIMMING POOL UTILITY BUDGET - 2019

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301-		-	-
Operating Surplus Anticipated with Consent of Director of Local Government 91302-			-
Membership Fees	22,000.00	47,005.50	25,005.50
Guest Fees	40,000.00	31,355.00	(8,645.00)
Miscellaneous	35,000.00	49,321.73	14,321.73
			-
			-
Reserve for Debt Service 91307-			-
Capital Fund Balance			
Added by N.J.S. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	97,000.00	127,682.23	30,682.23
Deficit (General Budget) ** 91306-	346,412.00	297,520.56	(48,891.44)
91307-	443,412.00	425,202.79	(18,209.21)

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	443,412.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	443,412.00
Add: Overexpenditures (See Footnote)	29,352.40
Total Appropriations and Overexpenditures	472,764.40
Deduct Expenditures:	
Paid or Charged	459,609.82
Reserved	545.58
Surplus (General Budget)**	
Total Expenditures	460,155.40
Unexpended Balance Canceled (See Footnote)	12,609.00

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2019 OPERATION

SWIMMING POOL UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2019 Swimming Pool Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	127,682.23	
Miscellaneous Revenue Not Anticipated		
2018 Appropriation Reserves Canceled in 2019	5,600.21	
Total Revenue Realized		133,282.44
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	459,609.82	
Reserved	545.58	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	460,155.40	
Less: Deferred Charges Included in Above "Total Expenditures"	29,352.40	
Total Expenditures - As Adjusted		430,803.00
Excess		-
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2019 Operation ("Excess in Operations" - Sheet 46)	-	
Deficit		297,520.56
Anticipated Revenue - Deficit (General Budget)**	297,520.56	
Remainder = Balance of Results of 2019 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2018 Appropriation Reserves Canceled in 2019' is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2018 for an Anticipated Deficit in the Swimming Pool Utility for 2018

2018 Appropriation Reserves Canceled in 2019	5,600.21	
Less: Anticipated Deficit in 2018 Budget - Amount Received and Due from Current Fund - If none, enter 'None "'		
* Excess (Revenue Realized)		5,600.21

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2019 OPERATIONS - SWIMMING POOL UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	-
Unexpended Balances of Appropriations	XXXXXXXXXX	12,609.00
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	-
Unexpended Balances of 2018 Appropriations*	XXXXXXXXXX	5,600.21
Deficit in Anticipated Revenues	18,209.21	XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	-	XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	18,209.21	18,209.21

OPERATING SURPLUS - SWIMMING POOL UTILITY

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	58,998.82
Excess in Results of 2019 Operations	XXXXXXXXXX	-
Amount Appropriated in the 2019 Budget - Cash	-	XXXXXXXXXX
Amount Appropriated in 2019 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance - December 31, 2019	58,998.82	XXXXXXXXXX
	58,998.82	58,998.82

ANALYSIS OF BALANCE DECEMBER 31, 2019 (FROM SWIMMING POOL UTILITY - TRIAL BALANCE)

Cash		90,035.36
Investments		
Interfund Accounts Receivable		
Subtotal		90,035.36
Deduct Cash Liabilities Marked with "C" on Trial Balance		60,388.94
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		29,646.42
Other Assets Pledged to Surplus:*		
Deferred Charges #	29,352.40	
Operating Deficit #		
Total Other Assets		29,352.40
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2019 BUDGET.		58,998.82

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SWIMMING POOL UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2018		\$ <u> -</u>
Increased by:		
Rents Levied		\$ <u> -</u>
Decreased by:		
Collections	\$ <u> -</u>	
Overpayments applied	\$ <u> -</u>	
Transfer to Liens	\$ <u> -</u>	
Other	\$ <u> -</u>	
		\$ <u> -</u>
Balance December 31, 2019		\$ <u><u> -</u></u>

SCHEDULE OF SWIMMING POOL UTILITY LIENS

Balance December 31, 2018		\$ <u> -</u>
Increased by:		
Transfers from Accounts Receivable	\$ <u> -</u>	
Penalties and Costs	\$ <u> -</u>	
Other	\$ <u> -</u>	
		\$ <u> -</u>
Decreased by:		
Collections	\$ <u> -</u>	
Other	\$ <u> -</u>	
		\$ <u> -</u>
Balance December 31, 2019		\$ <u><u> -</u></u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SWIMMING POOL UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2018 per Audit <u>Report</u>	Amount in 2019 <u>Budget</u>	Amount Resulting <u>2019</u>	Balance as at <u>Dec. 31, 2019</u>
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. <u>Overexpenditure of Appropriation</u>	\$ 18,284.68	\$ 18,284.68	\$ 29,352.40	\$ 29,352.40
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____
Total Operating	\$ 18,284.68	\$ 18,284.68	\$ 29,352.40	\$ 29,352.40
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
Total Capital	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2020</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS
SWIMMING POOL UTILITY ASSESSMENT BONDS**

	Debit	Credit	2020 DebtService
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	
2020 Bond Maturities - Assessment Bonds			\$
2020 Interest on Bonds		\$	
SWIMMING POOL UTILITY CAPITAL BONDS			
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	
2020 Bond Maturities - Capital Bonds			\$
2020 Interest on Bonds		\$	

INTEREST ON BONDS - SWIMMING POOL UTILITY BUDGET

2020 Interest on Bonds (*Items)	\$	-	
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2020	\$		
Required Appropriation 2020			\$ -

LIST OF BONDS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. Various Improvements to the Swim Center	361,000.00	12/10/2015	336,000.00	8/7/2020	1.75%	12,500.00	5,880.00	8/7/2020
2. Various Improvements to the Swim Center	809,500.00	10/20/2017	809,500.00	8/7/2020	1.75%	28,000.00	14,166.25	8/7/2020
3. Various Concrete Work at the Swim Center	76,000.00	8/10/2018	76,000.00	8/7/2020	1.75%		1,330.00	8/7/2020
4. Various Concrete Work at the Swim Center	78,500.00	8/9/2019	78,500.00	8/7/2020	1.75%		1,373.75	8/7/2020
5.								
6.								
7.								
8.								
9.								
TOTAL	1,325,000.00		1,300,000.00			40,500.00	22,750.00	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SWIMMING POOL (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations		Expended	Other	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
Various Improvements to the Swim Center		942.33						942.33
Various Improvements to the Swim Center		7,025.13			5,680.00			1,345.13
Various Concrete Work at the Swim Center		54,925.31			(2,362.40)			57,287.71
Various Concrete Work at the Swim Center			82,500.00		50,047.76			32,452.24
PAGE TOTALS	-	62,892.77	82,500.00	-	53,365.36	-	-	92,027.41

Sheet 52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SWIMMING POOL UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	7,350.00
Received from 2019 Budget Appropriation	XXXXXXXXXX	4,500.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	4,000.00	XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2019	7,850.00	XXXXXXXXXX
	11,850.00	11,850.00

SWIMMING POOL UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	
Received from 2019 Budget Appropriation *	XXXXXXXXXX	
Received from 2019 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2019	-	XXXXXXXXXX
	-	-

*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

SWIMMING POOL UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2019 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2019 or Prior Years
Various Concrete Work at the Swim	82,500.00	78,500.00	4,000.00	
	82,500.00	78,500.00	4,000.00	-

SWIMMING POOL UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2019

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	
Premium on Sale of Bonds	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Miscellaneous		
Appropriated to Finance Improvement Authorization		XXXXXXXXXX
Appropriation to 2019 Budget Reserve		XXXXXXXXXX
Balance - December 31, 2019	-	XXXXXXXXXX
	-	-